

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/02-2022/006
February 18, 2022

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.12.2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 18, 2022 at 16:00 Hours at Lahore recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended December 31, 2021 at Rs. 1.8 per share i.e. 18%.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 01, 2022

The Share Transfer Books of the Company will be closed from March 02, 2022 to March 04, 2022 (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on March 01, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)



Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OFFICES:

CORPORATE: 1-A Danapur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	8,691,488,396	6,037,170,443	5,016,153,045	3,695,612,581
Discounts	(381,187,458)	(342,010,199)	(263,428,303)	(263,145,629)
Sales tax	(1,244,607,533)	(1,077,213,754)	(767,523,815)	(653,416,012)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	7,065,693,405	4,617,946,490	3,985,200,927	2,779,050,940
COST OF SALES	(5,774,766,945)	(3,727,152,452)	(3,248,840,728)	(2,284,029,473)
GROSS PROFIT	1,290,926,460	890,794,038	736,360,199	495,021,467
DISTRIBUTION COST	(450,913,298)	(409,043,335)	(196,214,932)	(218,717,657)
ADMINISTRATIVE EXPENSES	(250,431,888)	(215,440,850)	(110,141,100)	(110,633,771)
OTHER EXPENSES	(70,861,827)	(15,588,372)	(43,467,142)	(10,583,179)
	(772,207,013)	(640,072,557)	(349,823,174)	(339,934,607)
OTHER INCOME	288,411,763	44,812,404	14,691,868	30,978,392
PROFIT FROM OPERATIONS	807,131,210	295,533,885	401,228,893	186,065,252
FINANCE COST	(69,356,998)	(38,534,678)	(43,286,926)	(18,145,917)
PROFIT BEFORE TAXATION	737,774,212	256,999,207	357,941,967	167,919,335
TAXATION	(118,466,392)	(82,136,663)	(80,724,208)	(68,344,946)
PROFIT AFTER TAXATION	619,307,820	174,862,544	277,217,759	99,574,389
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED	4.45	1.26	1.99	0.72


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	9,405,418,639	6,861,897,848	5,572,708,936	4,219,362,416
Discounts	(381,187,458)	(342,010,199)	(263,428,303)	(263,145,629)
Sales tax	(1,958,537,776)	(1,901,941,159)	(1,324,079,706)	(1,177,165,847)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	7,065,693,405	4,617,946,490	3,985,200,927	2,779,050,940
COST OF SALES	(5,545,828,630)	(3,556,903,615)	(3,145,714,430)	(2,177,867,938)
GROSS PROFIT	1,519,864,775	1,061,042,875	839,486,497	601,183,002
DISTRIBUTION COST	(472,151,778)	(430,383,071)	(211,043,815)	(226,583,904)
ADMINISTRATIVE EXPENSES	(302,912,874)	(245,878,757)	(138,998,267)	(126,329,100)
OTHER EXPENSES	(168,082,757)	(22,366,357)	(83,797,620)	(8,336,416)
	(943,147,409)	(698,628,185)	(433,839,702)	(361,249,420)
OTHER INCOME	34,899,577	54,928,931	17,229,309	41,025,448
PROFIT FROM OPERATIONS	611,616,943	417,343,621	422,876,104	280,959,030
FINANCE COST	(96,756,194)	(51,763,030)	(59,930,574)	(22,114,809)
PROFIT BEFORE TAXATION	514,860,749	365,580,591	362,945,530	258,844,221
TAXATION	(118,466,392)	(60,734,293)	(70,933,046)	(43,256,967)
PROFIT AFTER TAXATION	396,394,357	304,846,298	292,012,484	215,587,254
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED	2.85	2.19	2.10	1.55


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER